

Financial and Commercial News

By L. D. TIMMONS

STOCK ARE WEAK AND MARKET SLACK

Although there was a trifle more activity, perhaps, today than yesterday, stock prices have ranged low and the tendency seems to be downward rather than strong. What sales there are are small, and inquiries are barely sufficient to keep the brokers amused.

Between boards 15 shares Ewa sold at \$34, the stock remaining on about the basis of yesterday. At the close of this morning's session \$33.75 was bid and \$34 asked.

One small sale of five shares Oahu was made at \$36.75, after which more was offered at the same, although bidding was at only \$36.125. The stock is weak.

A sale of 30 Pioneer was reported at \$231. On the board this morning bidding had dropped to \$228, although holders were still demanding \$233.

Another sale of interest was 50 Waiialua at \$138. This stock was also very weak today, \$136 being bid and \$137.50 asked.

On the board this morning 5 Honokaa sold at \$21.50, 5 at \$21.375, 5 at \$21.25 and finally, 5 at \$21.375, completing about as pretty sliding scale as one could wish. At the close \$21.25 was bid and \$21.375 asked.

Ten shares Hutchinson found a buyer at \$19.25, the same being offered for more but the stock being held at \$19.50.

A quotation of interest was Hawaiian Commercial, \$42.50 bid and \$42.875 asked.

BISHOP & CO. TO HAVE HILO BANK

On the first of July Bishop & Company, of this city, will establish a branch bank in the city of Hilo, Hawaii.

Although a site is under consideration, the location of the bank has not been settled to the extent that it may be announced. It is sufficient to say at this time that the bank will be located in or near the heart of the business section of the second city.

This branch bank is not only made desirable by the growing demands of Hilo and contiguous territory, but becomes necessary on account of the important interest of Bishop & Company in the Hilo Railroad, the Olan Sugar Company's plantation and numerous other industrial propositions at that side of Hawaii.

The matter of the capitalization of the bank as well as the personnel of its management will be determined later.

JAPANESE COMING.

A party of about forty-five Japanese business men are aboard the S. S. Chiyo Maru, which will arrive late this afternoon from Yokohama, on their way to the mainland. Inasmuch as they are less "official" than the last party arriving here, they will not be entertained by white commercial bodies, although the Japanese merchants' association will provide for them.

City and Printing, Star Office.

NEW ADVERTISEMENTS.

ELECTION OF OFFICERS.

At the annual meeting of Lin Yee Chung (Manoa Chinese Cemetery Association) held on March 31, 1910, the following officers were elected to serve for the ensuing year:

Chun Ming.....President
Yee Yap.....Vice President
Chock Tong.....Treasurer
Luke Chan.....Secretary
Goo Kim Fook.....Auditor
LUKE CHAN,
Secretary Lin Yee Chung.

BY AUTHORITY NOTICE.

To Consumers of Government Water.
On and after July 1, 1910, water rates for purposes of irrigation will be charged at the rate of THIRTY (\$30.00) DOLLARS per acre per year or FIVE EIGHTHS cents (\$.0625) per square yard.

MARSTON CAMPBELL,
Superintendent of Public Works.
4th—April 15, 22, 29, May 6.

THE CASTILLOA RUBBER PROJECT

Mention has previously been made in these columns of the presence in Honolulu of Dr. H. B. Eubank, who comes here from Portland, Ore., as the special representative of the Castilloa Rubber Plantation Company. The gentleman is offering acreage in his company's plantation to investors of the islands.

A majority of people doubtless view with more or less disfavor the departure of money from Hawaii for investment in oil, rubber and other properties abroad, basing this sentiment upon the assumption that there are still good investments in the islands. They admit, however, that Hawaii's surplus, which is increasing year after year, without an equal increase of opportunities for investment—will sooner or later demand and find an outlet. Some feel, evidently, that that time has already arrived.

Assuming that Honolulu is prepared to share its surplus at this time with the enterprises of other lands, rubber, in the light of recent events, is surely not a bad field for exploitation. Dr. Eubank's letters to people of the islands are all that could be desired. He is most probably a gentleman of excellent standing. The data concerning his rubber project appears to be all of inviting; and, as a foreign venture the investment is a promising one.

PUBLIC RECEPTION.

Beginning at 3 o'clock this afternoon and continuing until 5 the officials of the Yokohama Specie bank will hold a reception to the entire public of Honolulu. The scheme of entertainment will follow the lines of the reception yesterday to white residents.

Tomorrow the permanent fixtures of the bank will be moved into the new building and on Monday morning at 10 o'clock business will begin. The hours of the Yokohama Specie will be the same as those of the haole banks of the city.

TAKES MORE ROOM.

The Von Hamm-Young Company has secured from Lewers & Cooke the premises on King street lately vacated by Lewis & Company and will occupy the same with a portion of their storehouse goods. The space will be required for only two or three months, however, as by that time the big new warehouse of the Von Hamm-Young Company will be finished and ready for use.

PROMOTION COMMITTEE.

A special meeting of the Promotion Committee has been called for 3:30 this afternoon for the purpose of formally acting on the proposal to give a free lunch to the visiting California party.

EWA STILL LOYAL TO HER FRIENDS

E. D. Tenney, Charles H. Atherton, T. H. Petrie and John Carden, all officers of Ewa plantation, spent yesterday on the estate and thoroughly investigated the condition of the cane in most parts of the plantation and in various stages of development.

In the last few days stories have been persistently circulated to the effect that the yield of Ewa this year would be greatly reduced on account of a failure of the cane to come up to the average mark. A fair statement of the actual situation is as follows:

(1) Up to yesterday 19,400 tons of sugar had been turned out. The manager's estimate for the year was 30,000 tons. In order to realize this estimate, 10,600 tons are yet to come. There is no good reason for the assumption that the remainder of the crop will fall of that amount. There are, on the other hand, excellent reasons for expecting that the yield will exceed slightly the figures indicated.

(2) In small patches here and there on the estate the cane has not developed properly, due, perhaps, to the soil having not been worked to suit the peculiar conditions as to climate and moisture which have prevailed. These patches, taken alone, would give the impression of a serious condition of affairs. As a matter of fact, however, the total area so affected is small; and, as an offset, other and larger areas of the estate show up above the bases upon which calculations were originally made.

(3) The percentage of sugar to cane ground to date has not been disappointing, taking the facts above noted into consideration; and the indications are on the side of an improvement, rather than a falling away in this regard.

The manager of Ewa, in his estimates, has always been conservative, and the indications today are that he is again well within the lines of safety.

GENERAL.

The Japanese liner Chiyo Maru wireless in last night that she will arrive here at 5 o'clock this afternoon on her way to San Francisco.

George H. Fairchild and Rufus H. Spalding of Kauai are registered at the Young.

DIVIDENDS TODAY

Another big lot of money was paid out in dividends today, as follows: Hawaiian Sugar Company, 40 cents a share, or \$40,000; Oahu Sugar Company, 30 cents a share, or \$50,000; O. R. & L. Company, 75 cents a share, or \$30,000; Pepeekeo, \$1 a share, or \$7,500; Honokaa, 10 cents a share, or \$10,000.

HEAD PROMOTERS HANDLE ROUTINE

Much of the time of the promotion committee yesterday afternoon was taken up with discussion of the matter of entertainment for the Los Angeles party of tourists. The offer of the Hau Tree to take them at \$1 each was talked of, and mention was made of a proposal of Alexander Hume Ford to give them a chowder and some surfboard stunts at the Outrigger Club's headquarters. The plan of the Commercial Club to entertain the whole bunch free of charge had not reached the committee and was not considered.

A vote of thanks was given the Matson Navigation Company for a special passenger rate given the singing boys sent to Atlantic City, saving the committee \$60.

It was decided to furnish Churchill Harvey-Elder lantern slides at a cost of \$30 to be used in connection with lectures on the islands, to be delivered by the newspaper man in California. Mr. Elder, who is at present on the news staff of the Advertiser, is planning to go east in the very near future.

Considerable routine was gotten out of the way, after which adjournment was taken to next Thursday afternoon.

WAIALUA ADIVIDEND.

On the 15th Waiialua will pay a dividend of 75 cents a share, a total of \$33,750.



PROF. ELLERMAN FINDS THE COMET

Prof. Ellerman, of the Carnegie Institution, has picked up the comet from his observatory makal of Diamond Head.

In fact he has been studying the celestial visitor for the past three nights, having at least one clear sweep at her as she showed herself above the horizon. This was night before last. The Professor was gazing with the naked eye at about the spot the comet ought to be when something gave him a wink out of the haze. He quickly repaired to the glass, and, Ah!—there was the real namesake of old Halley in all her glory.

The atmosphere was clear, and for a short period before the sun's light fell upon the sky, he had a good view of the visitor. Near the center at the top appeared the planetary nebula, or uniform center of the phenomena, while the nebulous effect seemed to fall away like a bright veil at the sides from a hoody segment or, rather, arc of a luminous circle, to be lost in space below. Even at the great distance the sight was marvelous.

The Professor picked up the comet on each occasion about 5 o'clock—so near dawn that the view was short-lived. On Thursday morning the comet was 112,000,000 miles away. It will eventually come within 72,000,000 miles of the earth, at which time it will be at its best.

MATSON RETAINS FRISCO BUSINESS

The arrangement between Manager Dearborn, of the American-Hawaiian Steamship, and Captain Matson, of the Matson concern regarding the carrying of freight between the islands and Coast ports has been partially arranged. In fact that part of it immediately affecting the Honolulu and San Francisco section of the run may be regarded as settled.

In regard to the San Francisco route, the American-Hawaiian has agreed to withdraw altogether. This means that the Nevada, now on the run, will cease to carry freight for the American-Hawaiian and will be taken over, under charter, by the Matson company. The assumption is that she will continue on the same route for the Matson people.

It is presumed here that the American-Hawaiian will make Sound ports, but in the absence of anything official on the subject this must be regarded as largely conjecture.

Then what about the sugar carrying contract of Salina Cruz and around the Horn? This part of the matter is left in the air, insofar as anything final is concerned. It is to be assumed, however, that the American-Hawaiian has not consented to get out of the San Francisco trade for nothing; and the natural conclusion is that the Matson people have made concessions in regard to the Salina Cruz idea.

PAPERS FILED TODAY.

Lillie Wilkinson to Chas. Bon et al., tr. deed.
Catherine L. Lloyd to Yong Kong Lum, deed.
Thomas Hollinger and wife to Benjamin F. Hollinger, deed.
Peter Macado and wife to Mary A. Silva, deed.
Mary Greyson to L. K. Tolan, p. a. and chat. mtg.

"What state do we live in?" asked the teacher of the primary geography class.
And little Elmer, thinking of his Sunday-school catechism, promptly replied: "In a state of sin and misery."
—Chicago News.

Teacher—Tommy, what does the letter "A" stand for?
Tommy—Apple, for one thing.
Teacher—That's right. Now Johnny, what does "B" stand for?
Johnny—Baked apple. — Chicago News.

Always tell the truth and the chances are that you will not be mis taken for a member of your state legislature.—Chicago Daily News.

Ten long years ago an Ohio girl married a rich old man with one foot in the grave—so she thought—but he is still buying his shoes by the pair.—Chicago News.

STOCK EXCHANGE

10:30 A. M.

Dividends April 15—Hawaiian Sugar Co., 40c share; Oahu Sugar Co., 30c share; O. R. & L. Co., 75c share; Pepeekeo \$1.00 share; Honokaa 10c share.

Between Boards—15 Ewa \$34.00; 5 Oahu Sugar Co., \$36.75; 30 Pioneer \$231.00; 50 Waiialua \$238.00.

Session Sales—5 Honokaa \$21.50; 5 Honokaa \$21.375; 5 Honokaa \$21.375; 20 Hon. B. & M. Co., \$17.00; 10 Hutchinson \$19.25; 5 Honokaa Co., \$21.375.

Stocks.	Bid.	Asked.
Ewa Plant.....	33.75	34.00
Haw. Ag. Co.....	.....	255.00
Haw. C. & S. Co.....	41.50	42.875
Haw. Sugar Co.....	54.00	.....
Honolulu Sugar Co.....	.....	190.00
Honokaa Sug. Co.....	21.25	21.375
Haiku Sugar Co.....	149.00	155.00
Hutchinson.....	19.25	19.375
Kahuku.....	30.00	34.00
Kekaha Sug. Co.....	200.00	220.00
Koloa Sugar Co.....	140.00	.....
McBryde.....	6.00	6.25
Oahu Sugar Co.....	36.125	36.75
Onomea.....	.....	54.00
Olan Sugar Co.....	6.375	6.75
Paauhau.....	29.25	29.50
Pacific Mill Co.....	175.00	200.00
Paia Plant.....	148.00	155.00
Pepeekeo.....	160.00	.....
Pioneer Mill.....	228.00	231.00
Waiialua Ag.....	136.00	137.50
Wailuku.....	310.00	.....
Waimaea Sugar Co.....	.....	170.00
I. L. S. N. Co.....	125.00	.....
Haw. Elec. Co.....	200.00	.....
Hon. R. T. Co. pfd.....	102.50	.....
Hon. R. T. Co. com.....	103.50	105.00
Mutual Tel. Co.....	12.25	12.50
Nahiku Rub. Co.....	.....	42.50
O. R. & L. Co.....	.....	145.00
Hilo R. R. Co.....	14.875	15.50
Hon. B. & M. Co.....	16.75	17.00
Haw. Pine Co.....	.....	27.75
Haw. Ter. 4s (P.C.).....	100.00	.....
Haw. Ter. 4s (R).....	100.00	.....
Haw. Ter. 4 1-4s.....	100.00	.....
Haw. Ter. 4 1-2s.....	100.00	.....
Haw. Ter. 4s (FC).....	100.00	.....
Cal. Ref. Co. 6s.....	100.25	.....
Hannukua Ditch 6s.....	104.00	.....
Haw. Ir. Co.....	71.75	.....
Haw. Ir. Co. 6s.....	101.75	.....
Haw. C. & S. 6s.....	104.50	.....
Hilo R. R. 8s.....	100.00	101.00
Hilo R. R. Ex. 6s.....	97.00	100.00
Honokaa 6s.....	103.00	.....
Hon. R. T. Co. 6s.....	106.50	.....
Kohala Ditch 6s.....	.....	101.00
McBryde Sugar 6s.....	.....	99.00
Mutual Tel. Co. 6s.....	101.00	.....
O. R. & L. Co. 6s.....	102.00	103.00
Olan Sugar 6s.....	.....	94.50
Pacific Mill 6s.....	102.00	.....
Pioneer Mill 6s.....	102.00	.....
Waiialua Ag. 6s.....	101.00	.....

Sugar 4.36c Beets, 14s, 6d

Henry Waterhouse Trust Co.

Members Honolulu Stock and Bond Exchange.

FORT AND MERCHANT STS.
TELEPHONE 736

PAPERS FILED

The following papers were filed for registration up to yesterday afternoon:

Oahu College to M. R. Jameson, deed.
Kam Fat to Ho Kon Chong, bill of sale.
H. C. Wichman to Arthur F. Wall, power atty.
A. I. Kanahilo to H. A. Heen, lease.
Annie E. Mott-Smith and husband to Florence L. Mariner, deed.
Florence L. Mariner and husband to Trent Trust, deed.
First Bank of Hilo to Samuel Kanehane and wife, release.
James N. Kanakawai to Chang Hee, deed.
G. M. Kuehu and wife, et al., to Kala Hoopli (w), deed.
Eleakala Kuehu and wife, et al., to Kala Hoopli (w), deed.
Jen Shew Fook to Lam Kui Fong, bill of sale.
Kellickalani L. Kamawae to Kala Kela Kani, rel. dower.
Oahu Cemetery As. to Le Progres de L. Oceanic Lodge, deeds (five).
Oahu Le Progres de L. Oceanic to Oceanic Lodge No. 371, deed.
Oahu Cemetery As. to David Dayton, two deeds.
H. F. Wichman to Irene L. Holmway, deed.

Fine Job Printing, Star Office.



The travel to California this summer promises to be unusually large.—News Item.